



CROSS KGOSIDIILE APPOINTED BDC MANAGING DIRECTOR

Botswana Development Corporation (“BDC”) is pleased to announce the appointment of Mr. Cross Kgosiile to the position of Managing Director, effective 1st April 2020. In his new capacity as leader of Government’s Investment Arm, Mr. Kgosiile will be tasked with driving the execution of the BDC corporate strategy with a strong focus on ensuring optimal organisational performance.

Affectionately named by members of the community as the ‘Results-Driven Visionary,’ Mr. Kgosiile brings to the Corporation over 20 years of experience building high performance teams having served in a variety of leadership roles including at Botswana Power Corporation (BPC), MVA Fund and the national airline, Air Botswana. Prior to joining BDC, Mr. Kgosiile served as the Acting Chief Executive Officer at Botswana Power Corporation (BPC). His known forte and expressed passion has continued to be for commercial environments. His experience in leadership capacities boasts of strengths across key commercial areas including Corporate Finance and Strategy, Information Technology and Supply Chain Management and Business transformation to name a few.

Mr. Kgosiile’s career began in retailing as a Graduate Accounts Trainee with the Cash Bazaar Group in 1992. He thereafter moved to join the National Airline, Air Botswana as Financial Accountant and was soon promoted to the position of Finance Manager. He was part of the team that turned around the Airline, resulting in Air Botswana achieving profitability for 7 successive years during his tenure.

Mr. Kgosiile was appointed Chief Executive Officer for the Motor Vehicle Accident (MVA) Fund in 2005, and successfully led the Fund for over 10 years. Under his leadership the MVA Fund achieved multiple awards in Corporate Reporting, Customer Service and Staff Engagement and was rated the Best Company to Work For over 5 consecutive years in a survey conducted by Deloitte Consulting. During his tenure, the Fund achieved impressive growth with its balance sheet growing more than three-fold in just a decade. The Fund was recognised as a benchmark organisation both within the Botswana Parastatal sector and in the Region. Mr. Kgosiile has also served as a Business Consultant in his career with a focus on Corporate Finance and Strategy.

Mr. Kgosiile holds a Bachelor of Commerce (Accounting) Degree and a Masters in Business Administration from the University of Botswana. He is a fellow of the Chartered Institute of Management Accountants and serves as its Membership Assessor. He is also a fellow member of the Botswana Institute of Accountants.

Mr. Kgosiile has served as Board Chairman for the Botswana Building Society, was a Board member of Botswana Railways, Stanbic Bank Botswana Limited, MVA Fund and KYS Investments Limited. He is currently Board Chairman of Mmila Fund Administrators which administers the Debswana Pension Fund, Board Member of Prime-Time Property Holdings Limited, a Council Member of ABM university College and Trustee of Botswana Medical Aid Society.



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